

CITY OF DURHAM, NORTH CAROLINA

Statement of Revenues, Expenses and Changes in Fund Net Assets
 Proprietary Funds
 Year Ended June 30, 2003

	Water and Sewer Fund	Parking Facilities Fund	Transit Fund
Operating revenues			
Charges for services	\$ 37,851,141	\$ 1,269,537	\$ 1,697,360
Operating expenses			
Personal services	13,808,914	422,445	427,793
Materials, services and supplies	12,450,905	564,109	3,947,739
General and administrative	4,293,038	29,059	251,113
Claims, fees and other	-	-	-
Post closing costs	-	-	-
Transit services	-	-	7,350,262
Depreciation	6,916,521	302,863	1,016,091
Total operating expenses	37,469,378	1,318,476	12,992,998
Operating income (loss)	381,763	(48,939)	(11,295,638)
Nonoperating revenues (expenses)			
Minority interest in Civic Center	-	-	-
Taxes	-	-	-
Intergovernmental revenue	-	-	-
Operating grants	109,700	-	12,712,183
Investment income	2,579,940	16,106	53,901
Interest on assessments	208,195	-	-
Licenses and permits	50,600	-	662,299
Rent - nonoperating property	220,869	-	-
Impact fees	3,837,949	-	-
Gain (loss) on disposals of property and equipment	152,301	-	(2,061,907)
Other revenue	30,526	-	469,777
Interest and fiscal charges	(8,159,703)	(317,294)	(9,335)
Total nonoperating revenues (expenses)	(969,623)	(301,188)	11,826,918
Income/(Loss) before transfers	\$ (587,860)	\$ (350,127)	\$ 531,280

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ 7,123,012	\$ 368,694	\$ 351,482	\$ 5,324,152	\$ 53,985,378	\$ 4,631,047
235,412	22,913	189,692	2,477,947	17,585,116	-
5,818,504	1,139,466	600,534	1,914,772	26,436,029	524,472
137,114	70,668	97,218	431,408	5,309,618	9,902
-	-	-	-	-	4,051,359
(205,169)	-	-	-	(205,169)	-
-	-	-	-	7,350,262	-
920,381	291,445	377,460	337,626	10,162,387	-
6,906,242	1,524,492	1,264,904	5,161,753	66,638,243	4,585,733
216,770	(1,155,798)	(913,422)	162,399	(12,652,865)	45,314
-	133,482	-	-	133,482	-
-	1,214,134	-	-	1,214,134	-
-	421,682	-	-	421,682	-
-	-	-	-	12,821,883	-
85,722	14,652	429	137,535	2,888,285	751,863
-	-	-	-	208,195	-
-	-	-	-	712,899	-
10,920	23,392	202,056	-	457,237	-
-	-	-	-	3,837,949	-
(50,846)	-	-	25,760	(1,934,692)	-
97,089	500	-	4,000	601,892	-
(1,526,332)	(118,450)	(606,298)	-	(10,737,412)	(310,622)
(1,383,447)	1,689,392	(403,813)	167,295	10,625,534	441,241
\$ (1,166,677)	\$ 533,594	\$ (1,317,235)	\$ 329,694	\$ (2,027,331)	\$ 486,555

CITY OF DURHAM, NORTH CAROLINA

Statement of Revenues, Expenses and Changes in Fund Net Assets

Proprietary Funds

Year Ended June 30, 2003

	<u>Water and Sewer Fund</u>	<u>Parking Facilities Fund</u>	<u>Transit Fund</u>
Transfers			
Transfers from other funds	\$ 566,991	\$ 690,476	\$ 8,805,562
Transfers to other funds	<u>(1,981,390)</u>	<u>-</u>	<u>-</u>
Total transfers	<u>(1,414,399)</u>	<u>690,476</u>	<u>8,805,562</u>
Change in net assets	(2,002,259)	340,349	9,336,842
Total net assets, beginning	<u>126,817,918</u>	<u>1,203,595</u>	<u>8,990,735</u>
Total net assets, ending	\$ <u><u>124,815,659</u></u>	\$ <u><u>1,543,944</u></u>	\$ <u><u>18,327,577</u></u>

The notes to the financial statements are an integral part of this statement.

Enterprise Funds					Internal Service Fund
Solid Waste Disposal Fund	Civic Center Fund	Ballpark Fund	Storm Water Management Fund	Totals	Risk Retention Fund
\$ 2,978,018	\$ 446	\$ 1,833,749	\$ -	\$ 14,875,242	\$ 215,889
-	-	-	(581,330)	(2,562,720)	-
2,978,018	446	1,833,749	(581,330)	12,312,522	215,889
1,811,341	534,040	516,514	(251,636)	10,285,191	702,444
(21,118,894)	(202,669)	265,361	6,604,586	122,560,632	(6,874,718)
\$ (19,307,553)	\$ 331,371	\$ 781,875	\$ 6,352,950	132,845,823	\$ (6,172,274)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds:					
Prior years since July 1, 2001				302,218	
Current year				162,420	
Net assets business-type activities				\$ 133,310,461	